

## National Electrification Administration MONITORING OF 2014 PERFORMANCE TARGETS

### I. MFO 1: Management Assistance to the Sitio Electrification Program (60%)

Perspective	Objective	Description	Formula	Baseline 2013	2014		
					Full Year Target	Actual	Rating (%)
Stakeholders	Ensured that the ECs provide accessible, quality and reliable service to the consumers	1. Quantity: Number of completed and energized sitio projects (30%)	Below 3,537 is 0%. For $\geq 3,537$ , 30% is proportionally distributed, i.e.  <u>Actual number of completed and energized sitio projects <math>\geq 3,537</math></u> $\times 100$ (Target number - 3,536) + 30%  $\frac{7,567 - 3,536}{(7,073 - 3,536) + 30\%} \times 100$	5,263	7,073	7,567	30.00*
		2. Quality: Percentage of sitio electrification projects funded that are fully compliant with NEA standards and specifications (15%)	Below 50% is 0%. For $\geq 50\%$ , 15% is proportionally distributed, i.e.  <u>Actual percentage of sitio electrification projects funded that are fully compliant with NEA standards and specifications <math>\geq 50\%</math></u> $\times 100$ (Target rate - 49%) + 15%  Actual number of sitios completed and energized as of end of September 2014 = 5,280 Actual number of sitios that are fully compliant with NEA standards and specifications = 4,058 (4,058 + 5,280) $\times 100 = 76.86\%$  $\frac{76.86\% - 49\%}{(75\% - 49\%) + 15\%} \times 100$	54.31%	75% of projects done as of end of Sept. 2014	76.86%	15.00**
		3. Timeliness: Percentage of sitios completed and energized within 120 calendar days from release of funds to ECs (15%)	Below 75% is zero. For $\geq 75\%$ , 15% is proportionally distributed, i.e.  <u>Actual percentage of sitios completed and energized within 120 days from release of funds to ECs <math>\geq 75\%</math></u> $\times 100$ (Target rate - 74%) + 15%  Actual number of sitios completed and energized within 120 days = 6,089 (6,089 + 7,108) $\times 100 = 80.47\%$  $\frac{80.47\% - 74\%}{(80\% - 74\%) + 15\%} \times 100$	86.53%	80%	80.47%	15.00***

\* Actual rating of 34.19 is adjusted to the allotted weight (%)

\*\* Actual rating of 16.07 is adjusted to the allotted weight (%)

\*\*\* Actual rating of 16.17 is adjusted to the allotted weight (%)

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### II. MFO 2: Rural Electrification Financing (30%)

Perspective	Objective	Description	Formula	Baseline 2013	2014		
					Full Year Target	Actual	Rating (%)
Finance	Sustained the organization's viability and ensured accountability and transparency	1. Quantity: Amount of loans facilitated (Php Billion) (10%)	Below Php 1B is 0%. For the amount $\geq$ Php 1B, 10% is proportionally distributed, i.e. <u>Actual amount of loans facilitated <math>\geq</math> Php 1B</u> x 100 (Target amount - Php 0.999B) + 10% $\frac{2.534 - 0.999}{(1.700 - 0.999) + 0.10} \times 100$	2.683	1.700	2.534*	10.00**
		2. Quantity: Number of financial assistance packages granted to ECs (10%)	Below 30 is 0%. For $\geq$ 30, 10% is proportionally distributed, i.e. <u>Actual number of financial assistance packages granted to ECs <math>\geq</math> 30</u> x 100 (Target number - 29) + 10% $\frac{84 - 29}{(53 - 29) + 0.10} \times 100$	87	53	84	10.00***
		3. Quality: Maintain high collection efficiency (5%)	Pass or fail (5% or nothing)	99%	99%	100%	5.00
		4. Timeliness: Average number of days to release loans (5%)	Pass or fail (5% or nothing)	8.22	10	9.48	5.00

\* Increase in the amount of loans facilitated is due to the release of calamity assistance to ECs amounting to Php 829M due to Typhoons Santi, Glenda, and Yolanda

\*\* Actual rating of 21.90 is adjusted to the allotted weight (%)

\*\*\* Actual rating of 22.97 is adjusted to the allotted weight (%)

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### III. MFO 3: Restructuring of Ailing EC (10%)

Perspective	Objective	Description	Formula	Baseline 2013	2014		
					Full Year Target	Actual	Rating (%)
Stakeholders	Generated peak performance among ECs to ensure competitiveness	1. Quantity: Number of ailing ECs restructured	Pass or fail (4% or nothing)		1	2	4.00
		2. Quality: Sustainability of restructuring	Pass or fail (4% or nothing)		Restructuring through PSP	Restructured through PSP*	4.00
		3. Timeliness: Turn-over of ailing ECs through PSP within 365 days	Pass or fail (2% or nothing)		Turn-over on 31 December 2014	Turn-over on 26 Feb. And 11 Aug. 2014, respectively	2.00
<b>Total Rating :</b>						<b>100.00</b>	

\* Operation and maintenance of Albay Electric Cooperative, Inc. (ALECO) was turned-over to SMC Global Power Holdings Corporation through Concession. Management and operation of Pampanga II Electric Cooperative, Inc. (PELCO II) was turned-over to Comstech Integration Alliance, Inc. through Investment Management Contract (IMC)

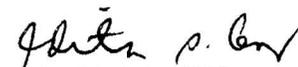
**Certified Correct:**



**RODERICK N. PADUA**

Department Manager, Corporate Planning Office

**Approved by:**



**EDITA S. BUENO**

Administrator



**ADELINA A. GABON**

Department Manager, Finance Services Department



**CARLOS JERICO L. PETILLA**

Chairman, Board of Administrators



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